

Exam. Code : 108503

Subject Code : 2116

B.Com. 3rd Semester

COMPANY LAWS

Paper : BCG-304

Time Allowed—3 Hours] [Maximum Marks—50

SECTION—A

Note :— Attempt any TEN very short answer questions.

Each question carries 1 mark. 10×1=10

1. Lifting of corporate veil.
2. Certificate of Incorporation.
3. Ordinary Resolution.
4. Producer Company.
5. Can a firm or body corporate act as a director of a company ?
6. Contributory.
7. What is 'statement of affairs' ?
8. What is the limit of managerial remuneration as per the Companies Act ?
9. Ultra vires borrowing.
10. Small company.
11. Minimum subscription.
12. Share Warrant v/s Share Certificate.

SECTION—B

Note :— Attempt any **TWO** questions. Each question carries
10 marks. 2×10=20

1. Define a private company and state the special privileges which it enjoys under the Companies Act, 2013.
2. What is a Prospectus ? Who are liable for mis-statements in a Prospectus ? Explain the extent of civil and criminal liability for such mis-statements.
3. Discuss the requisites of a valid general meeting.
4. What are the requisites for dematerialisation of shares ? Also explain its process.

SECTION—C

Note :— Attempt any **TWO** questions. Each question carries
10 marks. 2×10=20

1. 'The Board of Directors of a company can do all such acts and things and exercise all such powers as the company itself may do and exercise.' Comment.
2. State the procedure for the members voluntary winding up of a company.
3. Write a note on Board Meetings.
4. Write notes on :—
 - (i) NCLT
 - (ii) Small Company.